



FY'09 BUDGET

INTRODUCED 4/08/08



GENERAL FUND

ANTICIPATED REVENUES

Local Property Taxes	\$ 683,958
Local Income Taxes	\$ 380,000
State Shared Taxes	\$ 299,550
Licenses and Permits	\$ 13,990
Intergovernmental (Police Aid)	\$ 38,750
Rents, Concessions, Etc.	\$ 65,800
POS Grants	\$ 47,500
Homeland Security Grant	\$ 8,200
Town/County Agreement	\$ 231,054
Interest	\$ 54,000
Service Charges	\$ 16,500
Encumbrances from FY'08 (paving)	\$ 50,000
Transfer from Savings (traffic devices)	\$ 15,000
Transfer from War Memorial Savings	\$ 2,000
Miscellaneous	\$ 4,000
TOTAL	\$ 1,910,302

ANTICIPATED EXPENDITURES

Mayor & Council	\$ 39,794
Historical Center	\$ 2,300
Administration	\$ 188,487
Police	\$ 510,973
Fire Company	\$ 25,145
Maintenance	\$ 607,117
Postal Park	\$ 2,150
Zoning	\$ 65,170
Solid Waste	\$ 277,206
Community Projects	\$ 555
Parks	\$ 143,407
Tree Maintenance	\$ 4,320
Westside Park	\$ 2,500
Pine Valley Park	\$ 41,178
TOTAL	\$ 1,910,302

The proposed FY'09 Real Property Tax rate maintains the \$.184/100 assessed value.

WATER FUND

ANTICIPATED REVENUES

Operating	\$ 410,640
Capital	\$ 117,000
TOTAL	\$ 527,640

PROPOSED EXPENSES

Operating	\$ 410,640
Capital	\$ 117,000
TOTAL	\$ 527,640

The proposed FY'09 maintains the same water rate \$2.10/1,000 and maintains \$11/quarter unit charge.

SEWER FUND

ANTICIPATED REVENUES

Operating	\$ 647,100
Capital	\$ 105,000
TOTAL	\$ 752,100

PROPOSED EXPENSES

Operating	\$ 647,100
Capital	\$ 105,000
TOTAL	\$ 752,100

The proposed FY'09 Sewer rate maintains the \$5.00/1,000 gals, \$20/quarter unit charge.

TOTAL ANTICIPATED REVENUES **\$ 3,190,042**

TOTAL PROPOSED EXPENSES **\$ 3,190,042**

CAPITAL BUDGET HIGHLIGHTS

Police Cruiser for add'l officer
 War Memorial Update
 Street Repairs -
 Forest, Rachelle, Tulip
 Traffic Calming Devices

Computer Software
 Dump Truck
 Steiner Mower
 Pavilion at CQNC
 Valve Replacements

Water Exploration
 Blower Room Roof Repair
 Pickup Truck w/ plow
 Chemical Feed Pump
 Replace UST @ WWTP